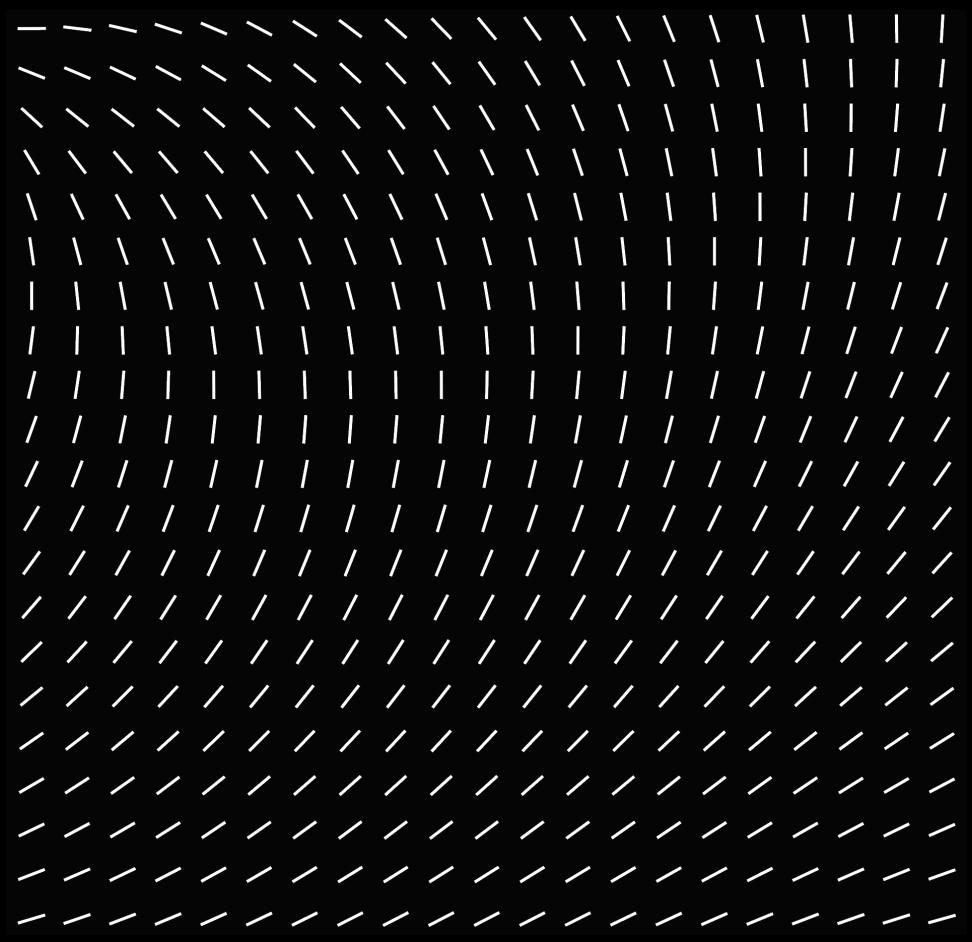


COMPASS

February 2023

# Rahway
# Market Insights

# Rahway

FEBRUARY 2023

UNDER CONTRACT

| 14 | $394K | $384K |
|---|---|---|
| Total Properties | Average Price | Median Price |
| -53% | 1% | -4% |
| Decrease From Feb 2022 | Change From Feb 2022 | Decrease From Feb 2022 |

UNITS SOLD

| 16 | $431K | $440K |
|---|---|---|
| Total Properties | Average Price | Median Price |
| -16% | 16% | 17% |
| Decrease From Feb 2022 | Increase From Feb 2022 | Increase From Feb 2022 |

## Property Statistics

| | | Feb 2023 | Feb 2022 | % Change |
|---|---|---|---|---|
| Overall | AVERAGE DOM | 34 | 35 | -3% |
| | % OF ASKING PRICE | 101% | 102% | |
| | AVERAGE SOLD PRICE | $431,438 | $373,258 | 15.6% |
| | # OF CONTRACTS | 14 | 30 | -53.3% |
| | NEW LISTINGS | 13 | 28 | -54% |
| Houses | AVERAGE DOM | 34 | 27 | 26% |
| | % OF ASKING PRICE | 101% | 102% | |
| | AVERAGE SOLD PRICE | $431,438 | $388,681 | 11% |
| | # OF CONTRACTS | 11 | 28 | -61% |
| | NEW LISTINGS | 9 | 24 | -62% |
| Condo/Co-op/TH | AVERAGE DOM | - | 77 | - |
| | % OF ASKING PRICE | - | 100% | |
| | AVERAGE SOLD PRICE | - | $291,000 | - |
| | # OF CONTRACTS | 3 | 2 | 50% |
| | NEW LISTINGS | 4 | 4 | 0% |

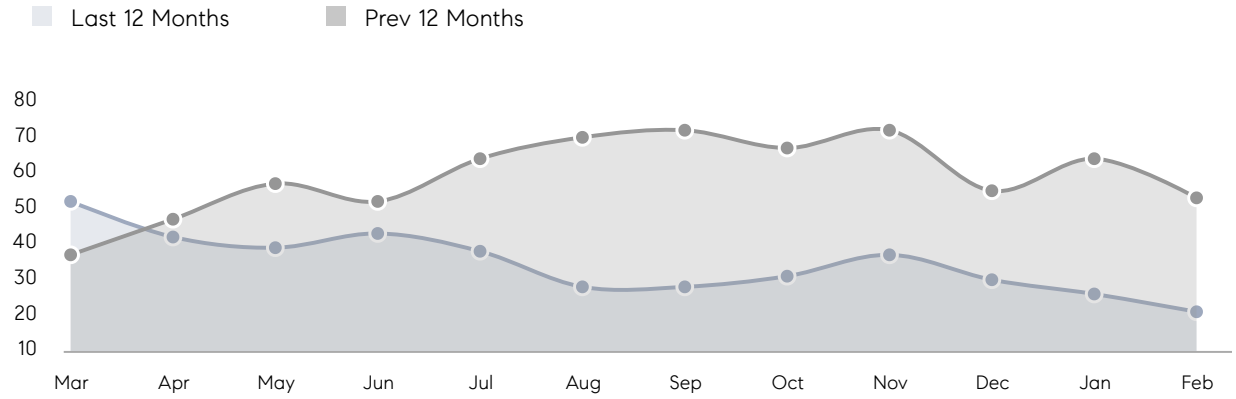


Sources: Garden State MLS, Hudson MLS, NJ MLS

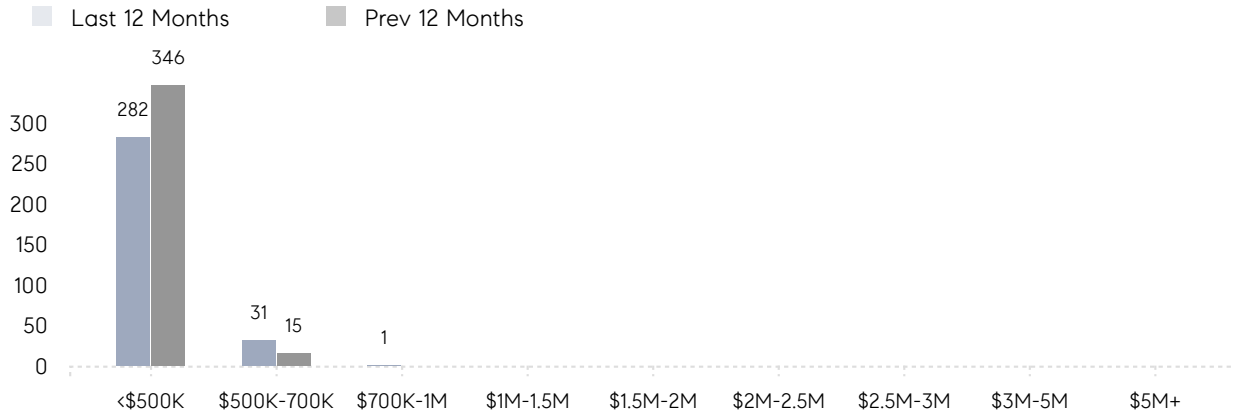
# Rahway

FEBRUARY 2023

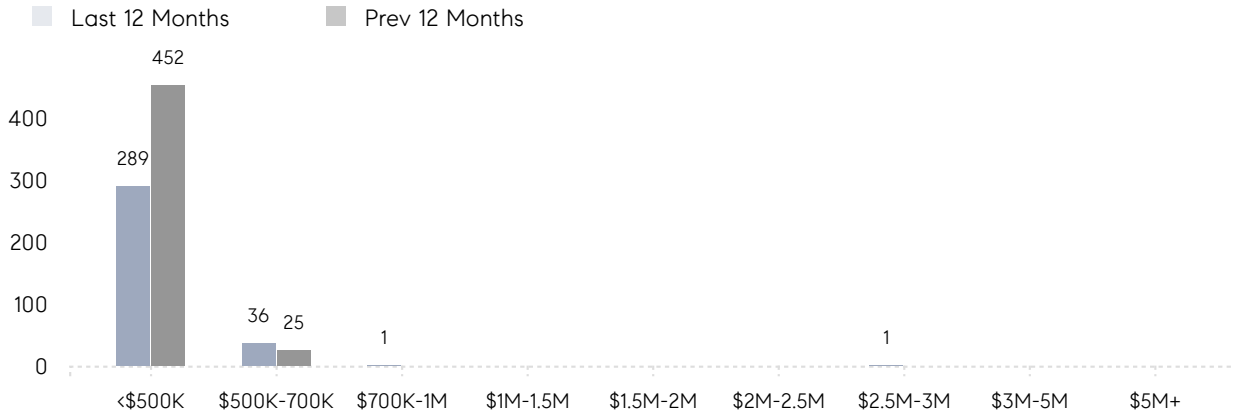
## Monthly Inventory



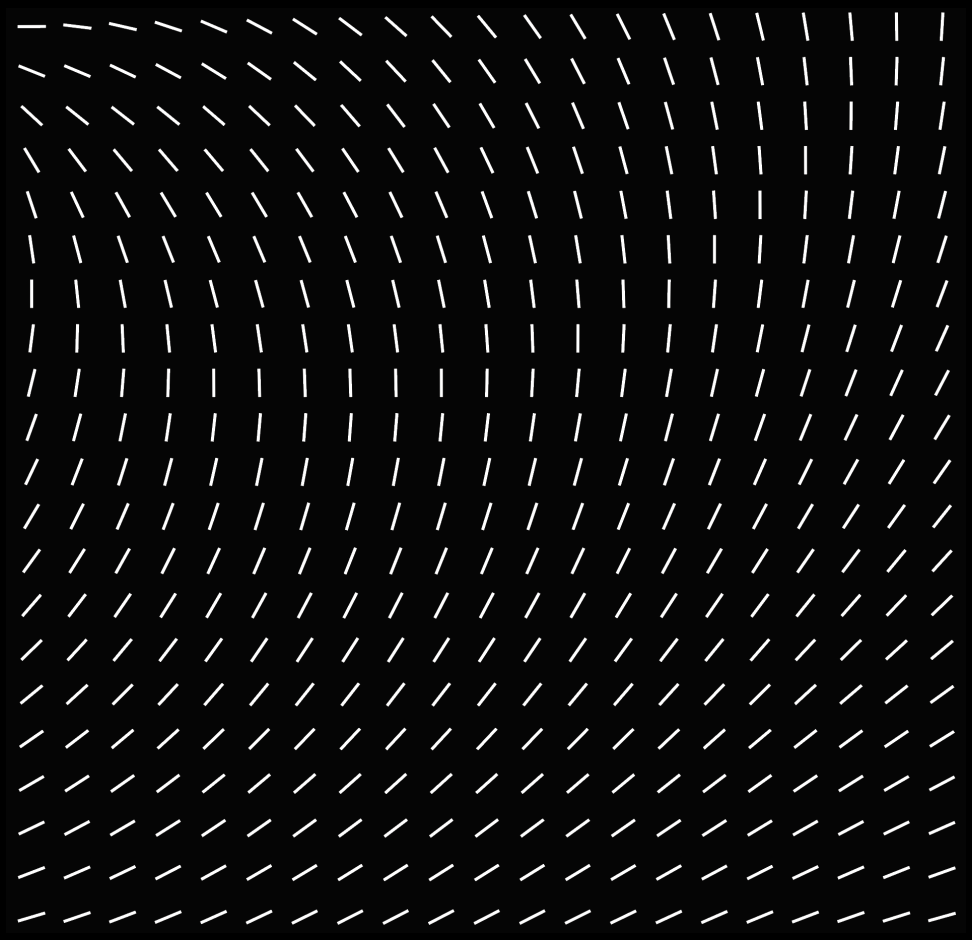

## Contracts By Price Range




## Listings By Price Range




Sources: Garden State MLS, Hudson MLS, NJ MLS



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